



January 25, 2002

SENATE BILL No. 277

DIGEST OF SB 277 (Updated January 23, 2002 10:55 AM - DI 107)

Citations Affected: IC 27-8; noncode.

Synopsis: ICHIA reporting. Requires a member of the comprehensive health insurance association (ICHIA) to annually report the amount of tax credits taken against ICHIA assessments by the member. Requires ICHIA to report certain information annually for three years. (The introduced version of this bill was prepared by the health finance commission.)

Effective: July 1, 2002.

Johnson

January 7, 2002, read first time and referred to Committee on Health and Provider Services.
January 24, 2002, reported favorably — Do Pass.

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SB 277—LS 6248/DI 97+



January 25, 2002

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

SENATE BILL No. 277

A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-8-10-2.2 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2002]: **Sec. 2.2. A member shall, not later than March 1 of each**
4 **year, certify an independently audited report to the:**

- 5 **(1) association;**
6 **(2) legislative council; and**
7 **(3) department of insurance;**

8 **of the amount of tax credits taken against assessments by the**
9 **member under section 2.1(n)(1) of this chapter during the previous**
10 **calendar year.**

11 SECTION 2. [EFFECTIVE JULY 1, 2002] **(a) As used in this**
12 **SECTION, "association" has the meaning set forth in IC 27-8-10-1.**

13 **(b) As used in this SECTION, "association policy" has the**
14 **meaning set forth in IC 27-8-10-1.**

15 **(c) As used in this SECTION, "insured" has the meaning set**
16 **forth in IC 27-8-10-1.**

17 **(d) Beginning January 1, 2003, not later than January 30 of**

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1 each calendar year the association shall report the following
2 information for the immediately preceding calendar year to the
3 legislative council and the department of insurance:

4 (1) The rate of turnover of insureds.

5 (2) The percentage of premiums for association policies that
6 are paid by the following:

7 (A) An insured.

8 (B) A third party.

9 (3) The amount that each individual association member is:

10 (A) assessed under IC 27-8-10- 2.1(g); and

11 (B) able to take in tax credits under IC 27-8-10-2.1(n).

12 (4) The impact of insuring federally eligible individuals under
13 association policies.

14 (e) This SECTION expires June 30, 2005.

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COMMITTEE REPORT

Mr. President: The Senate Committee on Health and Provider Services, to which was referred Senate Bill No. 277, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 277 as introduced.)

MILLER, Chairperson

Committee Vote: Yeas 10, Nays 0.

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